

## Letter of Price Bid

**-- Note --**

The bidder must accomplish the Letter of Price Bid in its letterhead clearly showing the bidder's complete name and address.

Date: .....

Name of the contract: .....

Invitation for Bid No.: .....

To: [ . . . insert complete name of the employer . . . ]

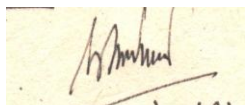
We, the undersigned, declare that:

- (a) We have examined and have no reservations to the Bidding Document, including Addenda issued in accordance with Instructions to Bidders (ITB) 8.
- (b) We offer to design, manufacture, test, deliver, install, pre-commission, and commission in conformity with the Bidding Document the following Plant and Services: [ . . . insert narrative . . . ]
- (c) The total price of our Bid, excluding any discounts offered in item (d) below is the sum of

[amount of foreign currency in words], [amount in figures], and [amount of local currency in words], [amount in figures]

The total bid price from the Grand Summary (Schedule No. 5) should be entered by the Bidder inside this box. Absence of the total bid price in the Letter of Price Bid may result in the rejection of the bid.

- (d) The discounts offered and the methodology for their application are as follows: [ . . . insert discounts and methodology for their application if any . . . ]
- (e) Our Bid shall be valid for a period of [ . . . insert bid validity period as specified in ITB 20.1 of the BDS . . . ] days from the date fixed for the submission deadline in accordance with the Bidding Documents, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- (f) If our Bid is accepted, we commit to obtain a performance security in accordance with the Bidding Document.



(g) We have paid, or will pay the following commissions, gratuities, or fees with respect to the bidding process or execution of the Contract: <sup>1</sup>

Name of Recipient	Address	Reason	Amount
.....	.....	.....	.....
.....	.....	.....	.....

(h) We understand that this bid, *together with your written acceptance thereof* included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared and executed.

(i) We understand that you are not bound to accept the lowest evaluated bid or any other bid that you may receive.

(j) We declare that we are solely responsible for the authenticity of the documents submitted by us.

(k) We agree to permit EMPLOYER/DP or its representative to inspect our accounts and records and other documents relating to the bid submission and to have them audited by auditors appointed by EMPLOYER/DP.

Name .....

In the capacity of .....

Signed .....

Duly authorized to sign the Bid for and on behalf of .....

Date .....

.....

<sup>1</sup> If none has been paid or is to be paid, indicate "None."

